ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH

Cost of Service Exhibits
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ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Computation of Revenue Deficiency

Line No.	Description	Updated Pro Forma
	(A)	(B)
1	Rate Base Proposed	$ 169,006,099
2	Rate of Return	9.09%
3	Income Required	15,370,193
4	Adjusted Net Operating Income	8,576,532
5	Deficiency	6,793,661
6	Tax Effect	1.6814
7	**Revenue Deficiency**	**11,422,717**
8	Revenue Increase	11,422,717
9	Income Tax Rate	41%
10	Income Tax	$ 4,629,056

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Schedule 1 - Operating Revenues

		Revenue			COG			Margin		
Line No	Description	Twelve Months Ending June 30, 2009	Pro Forma Adjustments	Pro Forma Test Year	Twelve Months Ending June 30, 2009	Pro Forma Adjustments	Pro Forma Test Year	Twelve Months Ending June 30, 2009	Pro Forma Adjustments	Pro Forma Test Year
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
1	Firm Sales Rev	$ 163,297,939	$ -	$ 163,297,939	$ (119,982,666)	$ -	$ (119,982,666)	$ 40,637,905	$ -	$ 40,637,905
2	Firm Transportation Rev	7,597,409	-	7,597,409	2,829	-	2,829	-	-	-
3	Firm LDAF Rev- Sales	-	-	-	(2,677,369)	-	(2,677,369)	6,593,426	-	6,593,426
4	Firm LDAF Rev- Sales	-	-	-	(1,006,812)	-	(1,006,812)	-	-	-
5	Interruptible Sales	22,666	(22,666)	-	(22,666)	22,666	-	-	-	-
6	Interruptible Transportation	-	-	-	-	-	-	-	-	-
7	Non Core	733,421	-	733,421	(12,835)	-	(12,835)	720,586	-	720,586
8	Sub-total	171,651,435	(22,666)	171,628,769	(123,699,519)	22,666	(123,676,853)	47,951,917		47,951,917
9	Late Payment Charges	1,192,394	-	1,192,394	-	-	-	1,192,394	-	1,192,394
10	Unbilled Revenue	(2,991,010)	-	(2,991,010)	2,846,500	-	2,846,500	(144,510)	-	(144,510)
11	Reconnect Fees	245,820	-	245,820	-	-	-	245,820	-	245,820
12	NG Check Fees	8,635	17,270	25,905	-	-	-	8,635	17,270	25,905
13	Commercial Sales Allowance	(26,667)	-	(26,667)	-	-	-	(26,667)	-	(26,667)
14	Sales Allowance		-		-	-	-	-	-	-
15	Broker Balancing	1,014,354	(1,014,354)	-	(978,743)	978,743	-	35,610	(35,610)	-
16	Broker Late Payment	-	-		-	-	-	-	-	-
17	Off System Sales	10,043,615	(10,043,615)	-	(10,076,032)	10,076,032	-	(32,416)	32,416	-
18	DSM Incentive	164,816	(164,816)	-	-	-	-	164,816	(164,816)	-
19	Financial Hedge	-	-		-	-	-	-	-	-
20	Wet Gas Therm Adjustment 2001-2007	-	-		-	-	-	-	-	-
21	Wet Gas Therm Adj Jul 06-Jan 07	-	-		-	-	-	-	-	-
22	Normalized Weather adjustment	-	(2,979,052)	(2,979,052)	-	2,602,851	2,602,851	-	(376,201)	(376,201)
23	DG 08-009/09-95 Rate Normalization	-	(2,736,588)	(2,736,588)	-	-	-	-	(2,736,588)	(2,736,588)
24	Low Income Assistance Program	-	-	-	1,302,444	-	1,302,444	1,302,444	-	1,302,444
25	Other	-	-	-	(250,787)	250,787	-	(250,787)	250,787	-
26	Deferral of Temporary Rate Increase	(5,456,198)	5,456,198	-	-	-	-	(5,456,198)	5,456,198	-
27	Reverse Occupant	(76,841)	76,841	-	58,566	(58,566)	-	(18,274)	18,274	-
28	Reallocate gas cost related bad debt from Acct. 90400 to Gas Cost	-	-	-	-	2,093,198	2,093,198	-	2,093,198	2,093,198
29	Additional Gas Cost B/D 1.75% TY to 2.54%					900,482	900,482		900,482	900,482
30	Reallocate production & storage from Acct. 8492k to Gas Costs	-	-	-	-	2,240,782	2,240,782	-	2,240,782	2,240,782
31	Adjustment for P&S and Misc Gas cost from DG 08-009					(466,014)	(466,014)		(466,014)	(466,014)
32	Sub-total	4,118,918	(11,388,116)	(7,269,198)	(7,098,052)	18,618,295	11,520,243	(2,979,133)	7,230,178	4,251,045
33	Total	$ 175,770,353	$ (11,410,782)	$ 164,359,571	$ (130,797,571)	$ 18,640,961	$ (112,156,610)	$ 44,972,784	$ 7,230,178	$ 52,202,962

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Summary of Pro Forma Adjustment Income or Expense

Line No.	Description	Reference	Twelve Months Ended June 30, 2009	Pro Forma Adjustments	Pro Forma Test Year	First Preceding Fiscal Year Ended December 31, 2008	Second Preceded Fiscal Year Ended December 31, 2007
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Operating Revenues	EN 2-2	$ 175,770,354	$ (11,410,782)	$ 164,359,572	$ 174,896,023	$ 186,292,227
2	Operation & Maintenance Expenses	EN 2-2-2 Summary	155,706,773	(14,597,273)	141,109,499	152,463,604	163,071,575
3	Depreciation	EN 2-2-4	9,693,262	(1,650,710)	8,042,552	10,124,481	9,061,517
4	Amortization		-	-	-	-	-
5	Loss from Disposition of Property		-	-	-	-	-
6	Taxes Other Than Income Taxes	EN 2-2-3, p1	4,191,305	598,613	4,789,918	4,020,133	3,883,177
7	Interest on Customer Deposits	EN 2-2-6	19,557	-	19,557	-	-
8	Total Operating Revenue Deductions		169,610,896	(15,649,371)	153,961,526	166,608,219	176,016,268
9	Operating Income Before Federal Income Taxes		6,159,458	4,238,589	10,398,046	8,287,804	10,275,959
10	State Income Taxes	EN 2-2-5 p1	7,892	374,165	382,057	93,719	307,352
11	Federal Income Taxes	EN 2-2-5 p2	430,570	1,008,887	1,439,457	1,248,670	2,544,279
12	Total Income Taxes		438,462	1,383,053	1,821,515	1,342,389	2,851,631
13	Operating Income After Federal & State Income Taxes		$ 5,720,996	$ 2,855,536	$ 8,576,532	$ 6,945,415	$ 7,424,328
14	Rate Base		$ 170,722,365		$ 169,006,099		
15	Rate of Return	EN 3-1	3.35%		5.07%		

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Attachment - Summary of Pro Forma Adjustment Income or Expense

Line No.	Description	Reference	Twelve Months Ended June 30, 2009	Pro Forma Adjustments	Pro Forma Test Year	Proposed Rate Increase	Rate Year
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Operating Revenues	EN 2-2	$ 175,770,354	$ (11,410,782)	$ 164,359,572	$ 11,422,717	$ 175,782,289
2	Operation & Maintenance Expenses	EN 2-2-2 Summary	155,706,773	(14,597,273)	141,109,499	-	141,109,499
3	Depreciation	EN 2-2-4	9,693,262	(1,650,710)	8,042,552	-	8,042,552
4	Amortization		-	-	-	-	-
5	Loss from Disposition of Property		-	-	-	-	-
6	Taxes Other Than Income Taxes	EN 2-2-3, p1	4,191,305	598,613	4,789,918	-	4,789,918
7	Interest on Customer Deposits	EN 2-2-6	19,557	-	19,557	-	19,557
8	Total Operating Revenue Deductions		169,610,896	(15,649,371)	153,961,526	-	153,961,526
9	Operating Income Before Federal Income Taxes		6,159,458	4,238,589	10,398,046	11,422,717	21,820,763
10	State Income Taxes	EN 2-2-5 p1	7,892	374,165	382,057	970,931	1,352,988
11	Federal Income Taxes	EN 2-2-5 p2	430,570	1,008,887	1,439,457	3,658,125	5,097,582
12	Total Income Taxes		438,462	1,383,053	1,821,515	4,629,056	6,450,571
13	Operating Income After Federal & State Income Taxes		$ 5,720,996	$ 2,855,536	$ 8,576,532	$ 6,793,661	$ 15,370,193
14	Rate Base		$ 170,722,365		$ 169,006,099		169,006,099
15	Rate of Return	EN 3-1	3.35%		5.07%		9.09%

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Schedule 1B - Summary of Taxes Other Than Income Taxes

Line No.	Description	Twelve Months Ended June 30, 2009	Pro Forma Adjustments	Pro Forma Test Year
	(A)	(B)	(C)	(D)
1	Property Taxes	$ 3,855,759	$ 601,410	$ 4,457,169
2	Total Property Taxes	3,855,759	601,410	4,457,169
3	State			
4	Unemployment Insurance	979	3,482	4,461
5	Other			
6	Total State Taxes	979	3,482	4,461
7	Federal			
8	FICA Tax	514,269	(9,652)	504,617
9	Unemployment Tax	5,189	(97)	5,092
10	Total Federal Taxes	519,458	(9,749)	509,709
11	Payroll Taxes Capitalized	(184,891)	3,470	(181,421)
12	Total Taxes Other than Income Taxes	$ 4,191,305	$ 598,613	$ 4,789,918

Note: Payroll Taxes increased by overall EnergyNorth payroll.

WORKPAPER - EXHIBIT EN 2-2-3
COS - SUMMARY - TAXES OTHER THAN INC TAX

Energy North Natural Gas
Real Estate Taxes Paid 2009

Taxing Authority	Utility Taxes
State of New Hampshire- Utility Tax	**865,342.92**

	Property Taxes
Allenstown	54,755.46
Amherst	51,537.00
Auburn	773.00
Bedford	31,170.02
Belmont	15,864.37
Berlin	10,911.00
Boscawen	12,766.00
Bow	115,484.00
Canterbury	7,785.00
Concord	395,438.08
Derry	43,888.27
Franklin	41,216.00
Gilford	7,472.00
Goffstown	28,930.45
Hollis	1,922.00
Hooksett	173,080.00
Hudson	199,547.34
Laconia	77,835.00
Litchfield	6,352.00
Londonderry	354,552.00
Loudon	32,416.00
Manchester	698,143.37
Merrimack	125,370.00
Milford	41,197.16
Nashua	786,761.88
Northfield	22,170.00
Pembroke	85,844.00
Sanbornton	355.00
Tilton	168,290.00
	3,591,826.40

Total Property Taxes Test Year	**3,855,759.00**
Accrual to Return Adjustment	**601,410.32**
Total Taxes Paid: Utility & Property	**4,457,169.32**

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Schedule 1C - Depreciation Expense

Line No.	Description	Twelve Months Ended June 30, 2009	Pro Forma Adjustments	Pro Forma Test Year
	(A)	(B)	(C)	(D)
1	Total Depreciation Expense	$ 9,693,262	$ (1,650,710)	$ 8,042,552
2		$ 9,693,262	$ (1,650,710)	$ 8,042,552

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Schedule 1D - State Income Tax Computation - Utility Operations

Line No.	Description	Twelve Months Ended June 30, 2009	Pro Forma Adjustments	Pro Forma Test Year	Proposed Rate Increase	Pro Forma Test Year
	(A)	(B)	(C)	(D)	(E)	(F)
1	OPERATING INCOME BEFORE INCOME TAXES& INTEREST CHARGES	$ 6,159,458	$ 4,238,589	$ 10,398,046	$ 11,422,717	$ 21,820,763
2	INTEREST CHARGES and Other Charges	4,044,920	1,853,393	5,898,313	-	5,898,313
3	**OPERATING INCOME BEFORE INCOME TAXES**	**2,114,537**	**2,385,196**	**4,499,733**	**11,422,717**	**15,922,450**
	SECTION I - FLOW THROUGH ITEMS					
	Permanent Differences					
4	Lobbying Expenses	(41,786)	41,786	-	-	-
5	Meals & Entertainment	(7,077)	-	(7,077)	-	(7,077)
6	Penalties & Fines	-	-	-	-	-
7	Medicare Income	2,136	-	2,136	-	2,136
8	AFDUC Equity	481,018	(481,018)	-	-	-
9	Total Perm Differences	434,291	(439,232)	(4,941)	-	(4,941)
10	Income Subject To Tax	2,548,828	1,945,964	4,494,792	11,422,717	15,917,509
11	Income Tax @ 8.5%	216,650	165,407	382,057	970,931	1,352,988
	Accrual To Return Adjustment					
12	Current	(1,277,249)	1,277,249	-	-	-
13	Deferred	1,068,491	(1,068,491)	-	-	-
14	Total	(208,758)	208,758	-	-	-
15	**State Income Tax Expense**	**7,892**	**374,165**	**382,057**	**970,931**	**1,352,988**
	Timing Differences					
16	Deferred Gas Costs	9,049,101	(9,049,101)	-	-	-
17	Gain/<Loss> on Sale of Assets	-	-	-	-	-
18	Regulatory Liability	(785,998.00)	-	(785,998)	-	(785,998)
19	AFUDC Debt	15,372	(15,372)	-	-	-
20	Pension Cost	(1,687,352)	-	(1,687,352)	-	(1,687,352)
21	Unbilled Revenue	965,273	(965,273)	-	-	-
22	Unamortized Debt Expense	(7,473)	-	(7,473)	-	(7,473)
23	Amortization Expense	(313,808)	-	(313,808)	-	(313,808)
24	Bad Debts	(1,883,753)	1,883,753	-	-	-
25	Gas Research Institute	-	-	-	-	-
26	Incentive Plan	-	-	-	-	-
27	OPEB/FASB 106	62,767	-	62,767	-	62,767
28	Performance Shares	-	-	-	-	-
29	Vacation Accrual	(8,815)	-	(8,815)	-	(8,815)
30	Reserve- Environmental	(159,961)	-	(159,961)	-	(159,961)
31	Environmental Clean Up Costs	-	-	-	-	-
32	Cathodic Protection	171	-	171	-	171
33	CIAC -- Deferral	(70,971)	-	(70,971)	-	(70,971)
34	Depreciation Expense -- Tax	(1,279,469)	-	(1,279,469)	-	(1,279,469)
35	Depreciation Expense -- Books	9,982,391	-	9,982,391	-	9,982,391
36	Non- improvement Mains	436,026	-	436,026	-	436,026
37	Removal Cost -- Deferral	256,851	-	256,851	-	256,851
38	Property Tax Deferral	-	-	-	-	-
39	Uniform Capitalization -- Section 263	(15,372)	15,372	-	-	-
40	UNICAP Inventory	353,499	(353,499)	-	-	-
41	UNICAP -- Self-Constructed Assets	113,114	(113,114)	-	-	-
42	R&E Expense	66,437	(66,437)	-	-	-
43	Total Timing Differences	15,088,030	(8,663,671)	6,424,359	-	6,424,359
44	**Taxable Income**	17,636,858	(6,717,707)	10,919,151	11,422,717	9,493,150
45	Current Income Tax @ 8.5%	1,499,133	(571,005)	928,128	970,931	806,918
46	Current Accrual To Return Adjustment	(1,277,249)	1,277,249	-	-	-
47	**Current Income Tax Expense**	221,884	706,244	928,128	970,931	806,918
48	Deferred Income Tax Expense	(1,282,483)	736,412	(546,071)	-	546,071
49	Deferred Accrual To Return Adjustment	1,068,491	(1,068,491)	-	-	-
50	**Deferred Income Tax Expense**	(213,992)	(332,079)	(546,071)	-	546,071
51	**Total Income Tax Expense Deferred & Current**	**$ 7,892**	**$ 374,165**	**382,057**	**970,931**	**1,352,988**

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Schedule 1D - Federal Income Tax Computation - Utility Operations

Line No.	Description	Twelve Months Ended June 30, 2009	Pro Forma Adjustments	Pro Forma Test Year	Proposed Rate Increase	Pro Forma Test Year
	(A)	(B)	(C)	(D)	(E)	(F)
1	OPERATING INCOME BEFORE INCOME TAXES& INTEREST CHARGES	$ 6,159,458	$ 4,238,589	$ 10,398,046	$ 11,422,717	$ 21,820,763
2	INTEREST CHARGES and Other Charges	4,044,920	1,853,393	5,898,313	-	5,898,313
3	**OPERATING INCOME BEFORE INCOME TAXES**	**2,114,537**	**2,385,196**	**4,499,733**	**11,422,717**	**15,922,450**
4	**State Income Taxes**	216,650	165,407	382,057	970,931	1,352,988
	SECTION I - FLOW THROUGH ITEMS					
5	**Permanent Differences**					
6	Lobbying Expenses	(41,786)	41,786	-	-	-
7	Meals & Entertainment	(7,077)	-	(7,077)	-	(7,077)
8	Penalties & Fines	-	-	-	-	-
9	Medicare Income	2,136	-	2,136	-	2,136
10	AFUDC Equity	481,018	(481,018)	-	-	-
11	Total Perm Differences	434,291	(439,232)	(4,941)	-	(4,941)
12	Income Subject To Tax	2,332,178	1,780,557	4,112,735	10,451,786	14,564,521
13	Income Tax @35%	816,262	623,195	1,439,457	3,658,125	5,097,582
	Accrual To Return Adjustment			-	-	-
14	Current	479,571	(479,571)	-	-	-
15	Deferred	(865,264)	865,264	-	-	-
16	Total	(385,692)	385,692	-		
17	**Federal Income Tax Expense**	**$ 430,570**	**$ 1,008,887**	**$ 1,439,457**	**$ 3,658,125**	**$ 5,097,582**
	Timing Differences					
18	Deferred Gas Costs	9,049,101	(9,049,101)	-	-	-
19	Gain/<Loss> on Sale of Assets	-	-	-	-	-
20	Regulatory Liability	(785,998)	-	(785,998)	-	(785,998)
21	AFUDC Debt	15,372	(15,372)	-	-	-
22	Pension Cost	(1,687,352)	-	(1,687,352)	-	(1,687,352)
23	Unbilled Revenue	965,273	(965,273)	-	-	-
24	Unamortized Debt Expense	(7,473)	-	(7,473)	-	(7,473)
25	Amortization Expense	(313,808)	-	(313,808)	-	(313,808)
26	Bad Debts	(1,883,753)	1,883,753	-	-	-
27	Gas Research Institute	-	-	-	-	-
28	Incentive Plan	-	-	-	-	-
29	OPEB/FASB 106	62,767	-	62,767	-	62,767
30	Performance Shares	-	-	-	-	-
31	Vacation Accrual	(8,815)	-	(8,815)	-	(8,815)
32	Reserve- Environmental	(159,961)	-	(159,961)	-	(159,961)
33	Environmental Clean Up Costs	-	-	-	-	-
34	Cathodic Protection	171	-	171	-	171
35	CIAC -- Deferral	(70,971)	-	(70,971)	-	(70,971)
36	Depreciation Expense -- Tax	(1,279,469)	-	(1,279,469)	-	(1,279,469)
37	Depreciation Expense -- Books	9,982,391	-	9,982,391	-	9,982,391
38	Non- improvement Mains	436,026	-	436,026	-	436,026
39	Removal Cost -- Deferral	256,851	-	256,851	-	256,851
40	Property Tax Deferral	-	-	-	-	-
41	Uniform Capitalization -- Section 263	(15,372)	15,372	-	-	-
42	UNICAP Inventory	353,499	(353,499)	-	-	-
43	UNICAP -- Self-Constructed Assets	113,114	(113,114)	-	-	-
44	R&E Expense	66,437	(66,437)	-	-	-
45	Deferred State Income Tax Expense	1,282,483	(1,282,483)	-	-	-
46	Total Timing Differences	16,370,513	(9,946,154)	6,424,359	-	6,424,359
47	**Taxable Income**	18,702,690	(8,165,597)	10,537,094	10,451,786	20,988,880
48	Current Income Tax @ 35%	6,545,942	(2,857,959)	3,687,983	3,658,125	7,346,108
49	Current Accrual To Return Adjustment	479,571	(479,571)	-	-	-
50	**Current Income Tax Expense**	7,025,513	(3,337,530)	3,687,983	3,658,125	7,346,108
51	Deferred Income Tax Expense	(5,729,679)	3,481,154	(2,248,526)	-	(2,248,526)
52	Deferred Accrual To Return Adjustment	(865,264)	865,264		-	-
53	**Deferred Income Tax Expense**	(6,594,943)	4,346,417	(2,248,526)	-	(2,248,526)
54	**Total Income Tax Expense Deferred & Current**	**$ 430,570**	**$ 1,008,887**	**$ 1,439,457**	**$ 3,658,125**	**$ 5,097,582**

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Utility Operations Interest Deduction

Line No.	Description		Total
	(A)		(B)
1	Rate Base	$	169,006,099
2	Long Term Debt		3.49%
3	Interest Deduction	$	5,898,313

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Schedule 1E - Interest on Customer Deposits

Line No.	Description	Twelve Months Ended June 30, 2009	Pro Forma Adjustments	Pro Forma Test Year
	(A)	(B)	(C)	(D)
1	Total Interest on Customer Deposits	$ 19,557	$ -	$ 19,557
2		$ 19,557	$ -	$ 19,557

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Balance Sheet
Schedule 2A - Assets & Deferred Charges

Line No.	Description	Twelve Months Ended June 30, 2009	First Preceding Fiscal Year Ended December 31, 2008	Second Preceding Fiscal Year Ended December 31, 2007	Test Year Average of Monthly Balance
	(A)	(B)	(C)	(D)	(E)
	Gas Plant				
1	In Service	$ 308,862,633	$ 298,931,548	$ 280,967,870	$ 296,271,721
2	Construction Work in Progress (non-interest bearing)	2,228,142	6,288,965	8,410,780	7,354,191
3	Less: Reserve for Depreciation	(105,617,451)	(102,470,224)	(94,562,354)	(102,223,622)
4	Total Gas Plant	205,473,324	202,750,289	194,816,296	201,402,290
	Other Property				
5	Plant - Other				
6	Non Operating Property	146,949	146,949	146,949	146,949
7	Less: Reserve for Depreciation	(120,202)	(117,184)	(111,146)	(117,184)
8	Total Other & Non Operating Plant	26,746	29,765	35,802	29,765
	Investments				
9	Investments in Affiliated Companies	-	-	-	-
10	Other Investments	1	1	1	1
11	Special Funds: Deferred Compensation Trust	2,981,884	3,185,945	-	3,214,929
12	Total Investments	2,981,886	3,185,946	1	3,214,930
	Current Assets				
13	Special Deposits	-	-	-	36,336
14	Accounts Receivable - Customer	19,362,391	14,804,349	22,871,629	21,100,500
15	Accounts Receivable - Other	8,702,522	475,848	-	1,825,146
16	Accounts Receivable from Assoc. Companies	45,337	86,461	715,554	98,430
17	NGRID AR Match and LT	1,365	325	(59,225)	2,010
18	Accum Provision for Uncollectible Accounts	(7,415,769)	(4,772,518)	(2,420,382)	(6,037,927)
19	Fuel Stock	6,633,361	21,471,045	17,891,289	17,019,819
20	Plant Materials and Operating supplies	-	729	-	-
21	Prepayments	3,019	338,049	556,729	294,363
22	Accrued Utility Revenues	1,435,247	13,137,892	15,976,310	6,337,981
23	Misc Current Assets	689,783	(237,983)	(1,340,949)	2,401,928
24	Total	29,457,254	45,304,198	54,190,955	43,078,585
	Deferred Charges				
25	Other Regulatory Assets	32,622,807	36,309,982	20,706,184	29,474,839
26	Clearing Accounts	(10,621)	-	-	7,170
27	Temporary Facilities	-	100,360	(82,613)	40,860
28	Misc. Deferred Debts	157,075,514	150,855,489	156,806,171	153,556,023
29	Deferred Losses from Disposition of Utility Plant	3,642,936	2,852,958	3,438,727	3,381,627
30	Accumulated Deferred Income Taxes - Asset	14,796,359	14,885,642	-	14,319,251
31	Total Deferred Charges	208,126,995	205,004,432	180,868,469	200,779,769
32	Total Assets & Deferred Charges	$ 446,066,205	$ 456,274,630	$ 429,911,523	$ 448,505,339

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Balance Sheet
Schedule 2B - Stockholders Equity & Liabilities

Line No.	Description	Twelve Months Ended June 30, 2009	First Preceding Fiscal Year Ended December 31, 2008	Second Preceding Fiscal Year Ended December 31, 2007	Test Year Average of Monthly Balance
	(A)	(B)	(C)	(D)	(E)
	Capitalization				
1	Common Stock	$ (3,000,000)	$ (3,000,000)	$ (3,000,000)	$ (3,000,000)
2	Other Paid in Capital	(154,517,862)	(148,988,503)	(149,837,012)	(150,995,075)
3	Retained Earnings	(28,463,088)	(26,514,563)	(23,535,825)	(27,310,605)
4	Accum Other Comprehensive Income	(307)	205,701	-	71,845
5	Total	(185,981,257)	(178,297,365)	(176,372,837)	(181,233,834)
	Long Term Debt				
6	LTD - Notes to Assoc Comp.	(80,000,000)	(80,000,000)	(40,000,000)	(80,000,000)
7	Total	(80,000,000)	(80,000,000)	(40,000,000)	(80,000,000)
	Current & Accrued Liabilities				
8	Notes Payable				
9	Notes Payable to Associated Companies	-	(110,791,330)	(101,254,589)	-
10	Accounts Payable	(16,593,992)	(35,886,067)	(25,144,294)	(21,512,606)
11	NGRID AR Match and LT	(240,453)	(58,070)	-	(186,870)
12	Accounts Payable - Associated Companies	(35,418,859)	(17,003,319)	(11,283,111)	(28,459,956)
13	Notes Payable - Associated Companies	(93,606,298)	-	-	(101,016,036)
14	Customer Deposits	(389,286)	(375,902)	(273,616)	(379,515)
15	Taxes Accrued	782,057	1,734,741	324,601	435,540
16	Interest Accrued	(44,324)	(42,686)	(34,249)	(40,503)
17	Tax Collections Payable	(205)	(143)	4,763	16,809
18	Other Tax Liabilities	-	-	-	-
19	Misc. Accrued Liabilities	(607,688)	(524,943)	(946,643)	(28,394)
20	Total	(146,119,047)	(162,947,719)	(138,607,138)	(151,171,531)
	Deferred Credits				
21	Other Deferred Credits	(3,786,512)	(5,749,012)	(7,484,018)	(5,025,407)
22	Other Regulatory Liabilities	(7,280,473)	(3,277,079)	(590,476)	(7,462,883)
23	Accum Deferred Income Taxes - Liab	(33,881,167)	(45,350,481)	(36,720,591)	(40,837,269)
24	Total	(44,948,152)	(54,376,572)	(44,795,086)	(53,325,559)
	Reserves				
25	Accum Provision for Pension & OPEB's	(17,161,273)	(11,283,146)	(12,106,884)	(13,623,943)
26	Accum Misc. Operating Provisions	(51,856,476)	(49,369,828)	(58,029,578)	(49,150,472)
27	Total	(69,017,749)	(60,652,974)	(70,136,462)	(62,774,415)
28	Total Equity & Liabilities	$ (526,066,205)	$ (536,274,630)	$ (469,911,523)	$ (528,505,339)

ENERGYNORTH NATURAL GAS, INC d/b/a NATIONAL GRID NH
Balance Sheet
Schedule 2C - Materials & Supplies

Line No.	Description	Twelve Months Ended June 30, 2009	First Preceding Fiscal Year Ended December 31, 2008	Second Preceding Fiscal Year Ended December 31, 2007	Test Year Average of Monthly Balance
	(A)	(B)	(C)	(D)	(E)
	Gas Inventories				
1	LPG	$ 2,015,733	$ 2,068,358	$ 1,981,384	$ 2,060,100
2	LNG	46,498	104,186	81,958	82,280
3	Other - Natural Gas	4,571,130	19,298,501	15,827,946	14,877,438
4		$ 6,633,361	$ 21,471,045	$ 17,891,289	$ 17,019,819